

## **ISLE OF WIGHT COUNCIL**

### **Delay Notice of Audit and Publication of Draft 2023-24 Accounts**

The Accounts and Audit Regulations 2015 and Accounts and Audit (Amendment) Regulations 2022 require the Council to publish the unaudited Statement of Accounts for the financial year ending 31 March 2024 by 31 May 2024.

Notice is given that:

1) The internal financial management team has experienced particularly significant staff shortages in the pre-closedown period and throughout the core statement of accounts compilation period.

This situation is allowed for by [Regulation 10, paragraph \(2a\) of the Accounts and Audit Regulations 2015](#).

2) As a consequence of (1) above, the Council is not able to complete and publish the draft Statement of Accounts for 2023-24 and commence the period for the exercise of public inspection.

3) The Council will publish a draft set of accounts as soon as reasonably practicable, following which the period for the exercise of public inspection will commence.

4) The Audit & Governance Committee will consider the results of the 2023-24 audit once it is available after which we will publish the final audited accounts.

Dated: 31 May 2024

Chris Ward

Director of Finance and S151 Officer

Isle of Wight Council

County Hall, Newport, Isle of Wight